



LOAN TYPE: Group Life Home Improvement Long Service Professional Development Emergency

SECTION 1 - To be completed by all applicants

Service Number	PMKeys Number	Rank	Christian or Given names	Surname
Unit	Mustering/category	Work phone	Mobile phone	Date of birth
Date of Commission or Enlistment (Mandatory)		Date for Retirement or End of Current Engagement (Mandatory)		PAF or RAAF Reserve

Home address:

DETAILS OF ASSISTANCE BEING SOUGHT

Amount of Loan Sought \$	Repayment rate per fortnight \$
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PURPOSE OF THE LOAN (MANDATORY) - Detail the reason(s) why the loan is requested

STATEMENT OF FORTNIGHTLY INCOME AND EXPENDITURE

FORTNIGHTLY INCOME		FORTNIGHTLY EXPENDITURE	
Salary (pay after tax and super deductions)	\$.00	Estimated Living expenses * (See note below)	\$.00
Separate Net income of Spouse/Partner	\$.00	Housing costs (Mortgage / rent)	\$.00
Family Allowances	\$.00	Loan/Credit commitments (loans, credit cards etc)	\$.00
Rental Allowances	\$.00	Medical / Dental	\$.00
Rent from Own Home	\$.00	Insurances (Life, health, house, contents)	\$.00
Other (Specify)	\$.00	Vehicle running expenses (not vehicle loans)	\$.00
Other (Specify)	\$.00	Other (Specify)	\$.00
		Other (Specify)	\$.00
		* Include cost of rates, utilities, food, education etc)	
Total	\$.00	Total	\$.00

STATEMENT OF ASSETS

STATEMENT OF LIABILITIES

Set out values of what is owned or part owned by you	Give details of debts (eg. amount outstanding and repayment rates)
Real Estate (Specify) \$.00	
Furniture and Personal Effects \$.00	
Domestic and Recreational Vehicle(s) \$.00	
Bank / Investments \$.00	
Other (Specify) \$.00	
Other (Specify) \$.00	

The following conditions will apply:

1. Loan repayments must be structured to ensure that the loan is fully repaid prior to the end of an applicant's current engagement.
2. Applicants must ensure that their standard net pay amount is sufficient to cover the proposed fortnightly loan repayment rate.
3. A member may only have one loan current at any one time - regardless of loan category.

DECLARATION

I do solemnly declare that the statements detailed in this application are to the best of my knowledge and belief true in every particular.

Signature of Applicant

Date

SECTION 2 - LOAN AGREEMENT / INDEMNITY

Subject to approval of my application by the Trustees of the RAAF Welfare Trust Fund (hereinafter called the 'Fund', I agree to the following terms and conditions:

- 1 The total sum repayable is \$ which consists of the loan amount of \$.00 together with a Fund Maintenance Contribution (FMC) of \$ I hereby authorise the Fund to make fortnightly deductions of \$ from my pay until the loan is repaid in full. I am aware that the Fund Maintenance Contribution (or any part thereof) is not refundable in the event of early payout.
- 2 I authorise the loan funds to be paid into my ADF net pay account
- 3 If I am granted leave without pay during the period of loan repayment, and the fortnightly deductions are likely to cease, I will make prior arrangement with and to the satisfaction of the Fund to either continue fortnightly repayments during the leave period or pay to the Fund a lump sum equivalent to the total of the fortnightly repayments during the period of leave
- 4 If any part of this loan remains unpaid at the time of my discharge from the RAAF, I authorise and direct that the amount remaining unpaid be deducted from the lump-sum payments, excluding superannuation entitlements, as are due to me at the time. If such lump-sum payments are not sufficient to repay the full amount to the Fund, I undertake to repay to the Fund, within 14 days of discharge, the balance due after final pay deductions have been made. I acknowledge that the authority given here shall be irrevocable, even in the event that I am declared bankrupt
- 5 **Default and Consequences of default.**
In the event that I default in any payment when due, I shall indemnify the Fund from and against all costs and disbursements incurred by the Fund in pursuing the debt including legal costs on a solicitor and own client basis and the Fund's collection agency costs
Privacy Act 1988
- 6 I agree that the Fund may give information about me to a credit reporting agency for the following purposes
 - a. to obtain a consumer credit report about me;
 - b. allow the credit reporting agency to create or maintain a credit information file containing information about me
 I agree the information given to the credit reporting agency about me may include personal particulars (name, sex, address, date of birth and name of employer) and/or details concerning my application for a loan and the amount requested and/or advice that the Fund is a current credit provider to me and/or advice of any overdue accounts, loan repayments, and/or any outstanding moneys owing which are overdue by more than sixty (60) days, and for which debt collection has been started. It may also include information that, in the opinion of the Fund, I have committed a serious credit infringement (that is, fraudulently or shown an intention not to comply with my credit obligations) and/or that credit provided to me by the Fund has been paid or otherwise discharged.
I agree that the Fund may exchange information about me with those credit providers either named as trade referees by me or named in a consumer credit report issued by a credit reporting agency for the following purposes: to assess an application by me and/or to notify other credit providers of a default by me and/or to exchange information with other credit providers as to the status of this credit account, where I am in default with other credit providers and/or to assess my creditworthiness. I understand that the information exchanged can include anything about my creditworthiness, credit standing, credit history or credit capacity that credit providers are allowed to exchange under the Privacy Act 1988
- 7 I hereby give my permission for Fund staff to access my pay, personnel and/or any other Defence related record considered necessary by the Fund in order to consider this application and at any time thereafter during the course of the loan as considered necessary

I CERTIFY THAT I HAVE READ AND FULLY UNDERSTAND THE CONDITIONS DETAILED ABOVE IN SECTION 2

Signature of Applicant

Date

SECTION 3 - UNIT RECOMMENDATION (recommending authority to be at least Officer level)

Is the member likely to be discharged for any reason before the completion of his/her current engagement? Yes No

Is the member being considered for any action on disciplinary grounds that may result in discharge? Yes No

Other comments

Recommended Yes No

Signature

Print Name

Appointment

Date

SECTION 4 - INVESTIGATING CHAPLAIN OR OFFICER COMMENTS (*Refer application to the Fund Secretary)

Have Sections 1, 2 and 3 been fully completed and signed? Yes No

Does the purpose of the loan comply with the selected loan category? Yes No

Does Section 3 contain adverse comments? (if yes, application must be referred to Fund Secretary) Yes No

Signature

Print Name

Appointment

Date

SECTION 5 - TRUSTEE'S DECISION

Approved / Not Approved in accordance with the provisions of Section 2

Loan Number

Signature of Secretary to the Trustees

Date